



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, April 28, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,540	\$ 6,920	\$ 5,884	\$ 7,224
Tax and Loan Note Accounts (Table V)	47,271	45,288	15,390	27,735
Total Operating Balance	\$ 53,811	\$ 52,207	\$ 21,274	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 26	\$ 724	\$ 4,416	Commodity Credit Corporation programs ..	\$ 38	\$ 725	\$ 19,956
Commodity Credit Corporation programs ..	45	1,062	7,459	Defense Vendor Payments (EFT)	666	18,812	134,389
Customs and Certain Excise Taxes	97	2,056	15,261	Education Department programs	316	4,658	43,478
Deposits by States:				Energy Department programs	93	1,737	14,469
Supplemental Security Income	1	3	2,341	Federal Employees Insurance Payments ..	271	3,376	23,539
Unemployment	273	1,765	9,468	Fed. Highway Administration programs ...	99	1,943	14,728
Education Department programs	82	1,235	10,333	Federal Salaries (EFT)	158	10,761	75,716
Energy Department programs	17	382	3,736	Food and Nutrition Service (misc)	83	1,987	14,053
Estate and Gift Taxes	108	2,470	14,297	Food Stamps	43	1,638	11,996
Federal Reserve Earnings	188	930	11,702	GSA programs	67	1,574	10,392
Foreign Deposits, Military Sales	44	915	5,608	Health and Human Services Grants (misc)	300	5,151	40,441
FTD's Received (Table IV)	2,591	40,388	294,984	Housing and Urban Development programs	86	3,841	29,213
Housing and Urban Development programs	26	583	5,793	Interest on Treasury Securities	4	2,387	67,230
Individual Income and Employment				Justice Department programs	102	1,095	7,889
Taxes, Not Withheld	4,362	106,785	180,535	Labor Dept. prgms (excl. unemployment) .	44	964	7,498
Interest recd from T&L Depositories	0	5	72	Medicaid	593	13,593	99,408
Justice Department programs	14	213	2,462	Medicare	1,091	23,587	167,526
Postal Service	337	7,646	57,642	NASA programs	48	966	7,108
Public Debt Cash Issues (Table III-B)	1,029	316,616	2,588,444	Postal Service Money Orders and Other ..	172	3,833	28,541
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	72	328,818	2,341,614
Air Transport Security Fees	10	31	788	Social Security Benefits (EFT)	3,457	32,015	219,854
				Temporary Assistance for Needy			
				Families (HHS)	294	1,458	10,686
				Unemployment Insurance Benefits	150	3,045	27,876
				Veterans Affairs programs	44	1,494	10,637
				Other Withdrawals:			
				Agency for Internat'l Development	57	622	4,889
				Federal Transit Admin.	55	55	733
				HHS Deposit Fund Transfers to States ..	1/108	395	846
				Thrift Savings Plan Transfer	56	1,415	12,127
				Transportation Security Admin. (DHS) ..	1	249	1,170
Total Other Deposits	10	1,865	13,837				
Change in Balance of Uncollected							
Funds (closing balance \$232)	517	-105	-111				
Transfers from Depositories	4,670	120,771	984,139	Unclassified	² /2,088	39,687	188,741
Total Federal Reserve Account	14,436	606,309	4,212,418	Total, Other Withdrawals	2,365	82,708	456,662
Tax and Loan Note Accounts:				Transfers to Depositories	4,159	53,485	328,203
FTD's Received (Table IV)	2,495	99,167	675,472	Total Federal Reserve Account	14,816	605,653	4,213,102
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V)	4,159	53,485	328,203	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V)	4,670	120,771	984,139
Accounts (Table V)	6,654	152,652	1,003,675	Total Withdrawals (excluding transfers)	\$ 10,657	\$ 552,168	\$ 3,884,899
Total Deposits (excluding transfers)	\$ 12,261	\$ 584,706	\$ 3,903,751	Net Change in Operating Cash Balance	\$ 1,604	\$ 32,538	\$ 18,852

¹/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

²/Includes \$63 million in deposits classified for April 27, 2004; and -\$71 million deposits not yet classified for State and Local Series Issues.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, April 28, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 321,856	\$ 2,028,356
Regular Series	\$ 0	\$ 234,208	\$ 1,913,449	Notes	0	0	225,786
Cash Management Series	0	46,005	140,007	Bonds	0	2	12,499
Notes	0	25,004	455,787	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	36	1,010	2,263	Depository Compensation Security	0	0	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	45	1,057	7,502
Nonmarketable:				Government Account Series	111,380	2,485,461	22,435,862
Depository Compensation Security	0	0	17,075	Domestic Series	0	24	99
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	24	504	6,285	State and Local Series	26	5,853	61,757
Interest Increment	0	675	4,241	Other	0	26	391
Government Account Series	110,369	2,506,779	22,553,492				
Domestic Series	0	24	99				
Foreign Series	0	0	950				
State and Local Series	³ /1,005	11,301	74,551				
Other	0	114	435				
Total Issues	\$ 111,433	\$ 2,825,623	\$ 25,168,635	Total Redemptions	\$ 111,451	\$ 2,814,279	\$ 24,809,543
				Net Change in Public Debt Outstanding	\$ -18	\$ 11,344	\$ 359,092

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 111,433	\$ 2,825,623	\$ 25,168,635
Premium on New Issues	0	153	377
Discount on New Issues:			
Bills (-)	0	671	5,339
Bonds and Notes (-)	0	70	-1,774
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	110,369	2,506,779	22,553,492
Interest Increment on United States Savings Securities (-)	0	675	4,241
Inflation - Indexed Securities Increment	36	966	2,193
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	1,029	316,616	2,588,444
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	111,451	2,814,279	24,809,543
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	111,380	2,485,461	22,435,862
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 72	\$ 328,818	\$ 2,341,614

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,201	\$ 108,931	\$ 839,895
Individual Estimated Income Taxes	2	3,271	3,986
Railroad Retirement Taxes	2	252	2,338
Excise Taxes	72	3,882	36,038
Corporation Income Taxes	35	27,458	116,444
Federal Unemployment Taxes	93	553	2,455
Estate and Gift Taxes & Misc IRS Rcpts.	3	42	379
Change in Balance of Unclassified Taxes	-87	89	105
Total	\$ 5,320	\$ 144,478	\$ 1,001,641
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	142	2,327	18,737
Collector Depositories	2,449	38,061	276,247
Tax and Loan Accounts	2,495	99,167	675,472
Inter-agency Transfers	234	4,922	31,184

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,166,868	\$ 4,165,919	\$ 4,176,874	\$ 3,924,090
Intragovernmental Holdings	2,975,544	2,976,511	2,954,194	2,859,230
Total Public Debt				
Outstanding	7,142,412	7,142,430	7,131,068	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	41,898	41,925	42,022	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	133	133	116	265
Total Public Debt Subject to Limit	\$ 7,100,133	\$ 7,100,124	\$ 7,088,648	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 142	\$ 231	\$ 24,814	\$ 45,288
Deposits:				
Taxes Received (Table IV)	9	72	2,413	2,495
Transfers to Depositories	1	0	158	159
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,000
Withdrawals:				
Treasury Initiated	0	0	3,621	3,621
Depository Initiated	2	31	1,016	1,049
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 150	\$ 273	\$ 22,748	\$ 47,271

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 44,122	\$ 173,428
Business	26	6,266	40,167

³/Includes \$63 million in deposits received on April 27, 2004 classified today, and does not include \$71 million received not yet classified.